

State of South Carolina }
County of Greenville. }

Memorandum of Agreement, Made and Entered into this the 1 day of July, 1936, by and between O. P. Earle, as Conservator of the Mechanics Building and Loan Association, hereinafter for convenience styled the seller, and J. A. Craig, hereinafter for convenience styled the purchaser.
Witnesseth:

The seller agrees to sell and convey to the purchaser all that certain piece, parcel, lot or tract of land located in Greenville Township, State and County aforesaid, near the City of Greenville in the sub-division known as Elizabeth Heights, and known and designated as lot #26, according to plat made by G. M. Furman, Engineer, April 1925, recorded in Plat Book F, page 278, and having a frontage of 70.1 feet on Edward Street, for and in consideration of the sum of \$2000.00, payable \$200.00 Cash (receipt of which is hereby acknowledged), \$18.00 per month commencing August 1, 1936, and continuing monthly thereafter on the first of each and every month until paid in full, or until refinanced, as hereinafter provided; All deferred payments to bear interest at the rate of seven (7) per cent per annum, to be computed and paid monthly; payments hereinbefore provided for to be first applied to interest, balance to principal.

It is understood and agreed that the payments herein provided for are the minimum payments and the purchaser at his option may at any time increase said payments as he sees fit, or pay the full amount remaining due.

The purchaser hereby agrees to purchase the said premises on the conditions herein set out; to keep the residence located on the premises hereinbefore described, insured against fire in an amount not less than \$1750.00, and against losses by tornado in an amount not less than \$1750.00.

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